

EXPRESS COMPANIES

Jurisdiction	Type of Company	Minimum Number of Directors	Exchange Controls	Approximate time to Incorporate	Minimum Annual Licence Duty or Franchise Fee	Minimum Number of Shareholders or Equity Participants	Taxation on Foreign Profits	Location of Directors and Shareholders Meetings	Local Directors/ Secretary Required	Requirement to File Annual Returns or Similar	Qualified Registered Office/ Agent	Disclosure of Beneficial Ownership	Bearer Shares Permitted	Company Seal Required	Corporate Directors Permitted	Requirement to Submit Accounts
Anguilla	IBC	1	No	1 Day	US\$200	1	Nil	Anywhere	No/No	No	Yes/No	No	Yes	Yes	Yes	No
Aruba	AEC	1	N/A to exempt companies	1 week	AF500	1	Nil	Anywhere	No/No	Yes	No/Yes	No	Yes	Yes	Yes	No
Bahamas	IBC	1	IBCs exempt	3 Days	\$350	1	Nil	Anywhere	No/No	No	Yes/Yes	No	No	Yes	Yes	No
Belize	IBC	1	IBCs exempt	2 Days	\$100	1	Nil	Anywhere	No/No	No	Yes/Yes	No	Restricted Mobility	Yes	Yes	No
Bermuda	Exempt	2	IBCs exempt	10 Days-3 weeks	\$1,680	1	Nil	Anywhere	Yes/No	No	Yes/Yes	Yes	No	Optional	No	No
British Virgin Islands	IBC	1	No	2 Days	\$300	1	Nil	Anywhere	No/No	No	Yes/Yes	No	Restricted Mobility	Yes	Yes	No
Canada	Private Corporation with share capital	1	No	2 Days	Variable, according to province	Varies, according to province	Variable, according to province	Anywhere	Yes/No	Yes	Yes/Varies according to province	Yes	Yes	Optional	No	Varies according to province
Cayman Islands	Exempt	1	No	1 week	\$575	1	Nil	Anywhere	No/No	Yes	Yes/Yes	No	Restricted Mobility	No	Yes	No
Costa Rica	Sociedad Anonima	3	No	2 weeks	\$150	2	Nil	Anywhere	No/No	Yes	No/Yes	No	No	No	Yes	Yes
Cyprus	Exempt	1	N/A to offshore companies	1 week	€7	1	4.25%	Anywhere	No/No	Yes	Yes/Yes	Yes	No	Yes	Yes	Yes
Delaware	LLC	1	Yes	3 weeks	\$100	1	Yes	Anywhere	No/No	Yes	Yes/Yes	No	N/A	Optional	Yes	Yes
Gibraltar	Exempt	1	No	1 week	£225	1	Nil	Anywhere	No/Yes	Yes	Yes/Yes	Yes	No	Optional	Yes	No
Hong Kong	Private Limited	2	No	15 Days	HK\$2600	2	Nil	Anywhere	No/Yes	Yes	Yes/Yes	No	No	Yes	Yes	Yes
Jersey	Exempt	1	No	1 week	£600	2	Nil	Anywhere	No/No	Yes	Yes/No	Yes	No	Yes	No	No
Labuan	Offshore	1	Minimum controls	3-5 Days	3% or Ringgit 20k	1	3% or Ringgit 20k	Anywhere	No/Yes	Yes	Yes/Yes	No	No	Yes	Yes	Yes
Luxembourg	1990 SOPARFI Holding	3	No	15 Days	Not applicable	2	Normal rates	Anywhere	No/No	Yes	Yes/Yes	No	Yes	Optional	Yes	Yes

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Madeira	Sociedad Anonima	3	No	30 Days	Variable	5	Nil	Anywhere	No/No	Yes	Yes/Yes	No	Yes	Yes	No	Yes
Mauritius	GBC2	1	No	1 week	\$200	1	Nil	Anywhere	No/No	No	Yes/Yes	No	No	No	Yes	No
Netherlands Antilles	Offshore Investment	1	Yes	10 Days	Variable	1	24% on 56k 3% on balance	Anywhere	Yes/No	Yes	Yes/No	No	Yes	Yes	Yes	Yes
Nevis	NBCO	1	No	3-5 days	\$220	1	Nil	Anywhere	No/No	No	No/Yes	No	Restricted Mobility	Optional	Yes	No
Panama	Sociedad Anónima	3	No	3-5 days	\$250	1	Nil	Anywhere	No/No	No	No/Yes	No	Yes	Optional	Yes	No
Samoa	International	1	No	1 Day	\$300	1	Nil	Anywhere	No/No	No	Yes/Yes	No	No	Yes	Yes	No
Seychelles	IBC	1	IBCs exempt	2 hours	\$100	1	Nil	Anywhere	No/No	No	Yes/Yes	No	Yes	Optional	Yes	No
Singapore	Private Company Limited by Shares	2	No	3-4 weeks	\$310	1	Nil	Anywhere	Yes/No	Yes	No/No	No	No	Optional	No	Yes
Switzerland	Societe Anonyme	1	No	3 weeks	Annual income tax	3	11-35%	Anywhere	Yes/No	No	Yes/No	No	Yes	No	No	No
Turks and Caicos	Exempt	1	No	3-5 days	\$300	1	Nil	Anywhere	No/No	No	Yes/Yes	No	Restricted Mobility	Optional	Yes	No
United Kingdom	UK Ltd	1	No	10-15 Days	£15	1	25-33%	Anywhere	No/No	Yes	Yes/No	No	No	Optional	Yes	Yes
Uruguay	SAFI	1	No	4 – 5 month	Variable	1	Nil	1 AGM pa in Uruguay	No/No	Yes	Yes/Yes	No	Yes	Optional	No	Yes
Vanuatu	International	1	No	2 Days	\$300	1	Nil	Anywhere	No/No	No	Yes/Yes	No	Yes	Optional	Yes	No